

HR 1: THE ONE BIG BEAUTIFUL BILL ACT

**OREGON STATE BAR
SUSTAINABLE FUTURE SECTION WEBINAR**

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NON-ENERGY PROVISIONS OF HR 1

- **Provides Advanced Funding for I.C.E.**
- **Reduces Medicaid and SNAP Food Programs**
- **Extends 2017 Business and Other Tax Cuts**
- **Lets Health Insurance Tax Credits Expire**

CLEAN ENERGY PROVISIONS OF HR 1

- **Repeals Most Clean Energy Tax Credits and Grants in Inflation Reduction Act of 2022.**
- **Repeals Most Clean Energy Funds in Infrastructure Investment and Jobs Act of 2021.**

INFLATION REDUCTION ACT TAX CREDITS ENDED BY HR 1

Production & Investment Credits for Solar & Wind

- Projects Started by 7/4/ 2026 – 4 Years to Build ;**
- Projects After 7/4/2026 Must Be Built by 12/31/2027;**
- No Credits for New Solar or Wind Started After 12/31/27**
- 30% Solar Tax Credit for Homes:
Must Have Been Installed by 12/31/2025**

MORE INFLATION REDUCTION ACT TAX CREDITS ENDED BY HR 1

Energy Efficiency Tax Credits: Ended 12/31/25

Clean Hydrogen Tax Credit: Ends 12/31/27

Electric Vehicle Tax Credits: Ended 9/30/25

EV Charging Equipment: Ends 6/30/26

TAX CREDITS NOT ENDED BY HR 1

- **Biofuels Credit Extended From 2027 to 2029**
- **Credit for Nuclear Energy Ends 2032**
- **Credit for Fossil Fuel Carbon Capture Ends 2032**
- **Manufacturing Component Tax Credits:
Gradual Phaseout by 2034 for Most Resources;
Credit Expires for Wind 12/31/27**

INFRASTRUCTURE CLEAN ENERGY FUNDS

- **\$9 Billion for Hydrogen Hubs**

- **\$8 Billion for Electric Buses**

\$7.5 Billion – National Electric Charging Network

- **Includes Biofuels, Natural Gas, H₂, Other Refueling**

- **\$5 Billion – Electric School Buses**

CONCLUSION

Impact of HR 1 on Clean Energy

Impact of HR 1 on Energy Supply and Costs

Role of Federal Support for Energy

Toward a Balanced Energy Future

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Infrastructure Investment and Jobs Act, Public Law 117-58, 117th Congress, November 15, 2021, 135 STAT. 429

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Inflation Reduction Act, Public Law 117-169, 117th Congress, August 16, 2022, 136 STAT. 1818

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Unleashing American Energy, Presidential Executive Order, January 20, 2025,
<https://www.whitehouse.gov/presidential-actions/2025/01/unleashing-american-energy/>

Temporary Withdrawal of All Areas on the Outer Continental Shelf from Offshore Wind Leasing and Review of the Federal Government's Leasing and Permitting Practices for Wind Projects, Presidential Executive Order, January 20, 2025,
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